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For Immediate Release

Macmillan Acquires Hayden-McNeil Publishing

Move Adds Leading College Custom Publisher to Macmillan Portfolio

NEW YORK, January 8, 2008 – Macmillan (www.macmillan.com), a leading publisher of books, textbooks, magazines, and digital media, announced today the acquisition of Hayden-McNeil Publishing (www.hmpublishing.com), the leading publisher of custom textbooks and lab manuals for the higher education market based in Plymouth, Michigan. The acquisition adds to Macmillan's portfolio of leading higher education publishers which includes Bedford St. Martin's, W.H. Freeman, Worth Publishers, and i-clicker, a leading provider of classroom response systems.

Hayden-McNeil, founded by Patrick Olson, publishes textbooks, lab manuals, and curriculum supplements across a range of subject areas for colleges and universities nationwide. All of Hayden-McNeil's products are custom-created and tailored to the unique needs of individual schools and student populations. The company is recognized for working closely with authors and institutions to create unique and impactful educational materials. The company prides itself on its customer service and a unique collaborative process that results in extremely high product quality.

"Custom publishing is an increasingly important part of the mix throughout college publishing and Hayden-McNeil is the gold-standard in this fast growing part of the market," said Brian Napack, president of Macmillan. "As teaching and learning moves increasingly online, we expect customization to be a core principle of successful publishing. The world class team assembled by Patrick Olson will expand Macmillan's efforts to pursue this important objective and our commitment to delivering the best products and services to our customers."

Hayden-McNeil has been experiencing rapid growth as demand has accelerated for customized educational media and materials. The merger with Macmillan is expected to provide Hayden-McNeil with a platform for future growth by delivering the added reach and resources through access to Macmillan's content, educational technology, and distribution assets.

"Macmillan is a tremendous fit for our team and for the culture of our company," said Patrick Olson, founder and CEO of Hayden-McNeil. "When we started this company, our goal was to create a company that was known for quality service and the commitment above all else to the creation of effective teaching and learning materials that would meet the demanding and changing requirements of today's professors and students. We did our diligence on Macmillan and their shared dedication and vast resources will allow Hayden-McNeil to not only maintain its high level of service and

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customer relationships that we have become known for, but will enable us to now grow to the next level.”

In addition to Hayden-McNeil Publishing, the acquisition also includes Hayden-McNeil Specialty Products. The Specialty Products group is the premier provider of carbonless laboratory notebooks in the college and high school education system. More than 300,000 students used Hayden-McNeil’s notebooks in 2007.

“Macmillan is the perfect partner for our next phase of growth,” said Jeff McCarthy, president of Hayden-McNeil. “We see a large opportunity to extend our successful business model by making available to our authors the digital teaching and learning tools, top-notch content assets, and new distribution channels that Bedford, Freeman, and Worth bring to the table.”

After the acquisition, Hayden-McNeil will continue to operate as a stand-alone business within the Macmillan portfolio, with its primary offices remaining in Plymouth, Michigan. The current management team headed by McCarthy will continue to lead the company. Macmillan will provide investment and ongoing support for the company’s growth strategies which target new markets, new products, traditional and digital content, and services for its authors.

Berkery, Noyes and Co. provided advisory services to Hayden-McNeil during the transaction. Bodman, LLP provided legal counsel to Hayden-McNeil, and Kaye Scholer LLP provided legal counsel to Macmillan during this transaction.

About Macmillan

Macmillan is a global publisher of books, magazines, textbooks, scientific information, and digital content and services. In the US, the group includes Farrar, Straus & Giroux; Henry Holt; St. Martin’s Press; Tor Books; Picador; Macmillan Audio; Bedford St. Martin’s; W.H. Freeman; Worth Publishers; i-clicker; and Scientific American Magazine.

Macmillan is one of the nation’s leading publishers of education content, tools, and services for the higher education market through Bedford St. Martin’s, W.H. Freeman, Worth Publishers, and i-clickers, a leader in the market for classroom response systems. Macmillan is a subsidiary of Verlagsgruppe Georg von Holtzbrinck, GmbH, a global media company based in Stuttgart, Germany.

For more information, visit www.macmillan.com.

About Hayden-McNeil Publishing

Hayden-McNeil is a leading publisher of custom course materials for the Higher Education market. Founded in 1992 by Patrick Olson, Hayden-McNeil partners with college educators to create custom, course-specific textbooks and other instructional materials based on professors’ own manuscripts and at their direction. In addition, Hayden-McNeil is a leading provider of laboratory notebooks used in the teaching of secondary and college laboratory science. Hayden-McNeil is known throughout the higher education business as the gold-standard in custom publishing for the quality of

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the materials it produces, the customer service it provides, and its dedication to building successful, long term relationships with its customers.

For more information, visit www.hmpublishing.com.

About Berkery, Noyes and Co.

Berkery Noyes is one of the pre-eminent merger and acquisition firms serving the information industry, having completed more than 400 transactions since its inception. Berkery Noyes' clients include private companies seeking a buyer, most of the major international information companies, and private equity firms who use the firm's expertise in locating, analyzing and negotiating with acquisition candidates, and in managing divestitures. The firm operates with a staff of forty professionals serving the information and publishing industry.

For more information, please visit www.berkerynoyes.com.

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